



ArcelorMittal

news release

ArcelorMittal announces amendments to its credit facilities and publication of notice of redemption of its Subordinated Perpetual Capital Securities

Luxembourg, 21 January 2014 - ArcelorMittal announces the completion of amendments to two credit facilities on 26 November 2013. It reduced its syndicated revolving credit facility originally entered into in March 2011, which may be utilized for general corporate purposes and which matures in 2016, from \$6bn to \$3.6bn. It also reduced its syndicated revolving credit facility originally entered into in May 2010, which may be utilized for general corporate purposes, from \$4bn to \$2.4bn, and it extended the maturity date of that facility to 6 November 2018.

Separately, ArcelorMittal confirms that it has given notice today that it will redeem all of its outstanding U.S.\$650,000,000 Subordinated Perpetual Capital Securities (ISIN/Common Code: XS0836559178/083655917) on 20 February 2014 following the occurrence of a "Ratings Agency Event", as defined in the terms of the securities. The notes will be redeemed at a redemption price of 101% of the principal amount thereof, plus any interest accrued to but excluding the redemption date.

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries and an industrial footprint in over 20 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components we use in our everyday lives more energy-efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2012, ArcelorMittal had revenues of \$84.2 billion and crude steel production of 88.2 million tonnes, while iron ore production reached 55.9 million tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: www.arcelormittal.com.

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